

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: *Greenline Tea & Exports Ltd*  
 Quarter ending on: *March 31, 2012*

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
<b>I. Board of Directors</b>	49 I	YES	<i>Complied</i>
(A) Composition of Board	49 (IA)	YES	<i>-DO-</i>
(B) Non-executive Directors' compensation & disclosures	49 (IB)	N.A.	
(C) Other provisions as to Board and Committees	49 (IC)	YES	<i>-DO-</i>
(D) Code of Conduct	49 (ID)	YES	<i>-DO-</i>
<b>II. Audit Committee</b>	49 (II)	YES	<i>-DO-</i>
(A) Qualified & independent Audit Committee	49 (IIA)	YES	<i>-DO-</i>
(B) Meeting of Audit Committee	49 (IIB)	YES	<i>-DO-</i>
(C) Powers of Audit Committee	49 (IIC)	YES	<i>-DO-</i>
(D) Role of Audit Committee	49 (IID)	YES	<i>-DO-</i>
(E) Review of Information by Audit Committee	49 (IE)	YES	<i>-DO-</i>
<b>III. Subsidiary Companies</b>	49 (III)	N.A.	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	N.A.	
(B) Board Disclosures	49 (IV B)	YES	<i>Complied</i>
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	N.A.	
(D) Remuneration of Directors	49 (IV D)	YES	<i>-DO-</i>
(E) Management	49 (IV E)	YES	<i>-DO-</i>
(F) Shareholders	49 (IV F)	YES	<i>-DO-</i>
V. CEO/CFO Certification	49 (V)	YES	<i>-DO-</i>
VI. Report on Corporate Governance	49 (VI)	YES	<i>-DO-</i>
VII. Compliance	49 (VII)	YES	<i>-DO-</i>

**Note:**

- 1) The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.
- 2) In the column No.3, compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the Clause 49 I of the Listing Agreement, "Yes" may be indicated. Similarly, in case the company has no related party transactions, the words "N.A." may be indicated against 49 (IV A).

For Greenline Tea & Exports Ltd

*Udayan Bal* 12/4  
 Compliance Officer