

Format of Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement

Name of the Company: **LYKIS LIMITED**
 Quarter ending on: **30th June, 2012**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No	Remarks
I Board of Directors	49 I	YES	Complied
(A) Composition of Board	49(IA)	YES	--DO--
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A.	
(C) Other Provisions as to Board and Committees	49 (IC)	YES	Complied
D) Code of Conduct	(49 (ID)	YES	--DO--
II. Audit Committee	49 (II)	YES	--DO--
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	--DO--
(B) Meeting of Audit Committee		YES	--DO--
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	--DO--
(D) Role of Audit Committee	49 II(D)	YES	--DO--
(E) Review of Information by Audit Committee	49 (IIE)	YES	--DO--
III. Subsidiary Companies	49 (III)	N.A.	
IV. Disclosures	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	N.A.	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	--DO--
(C) Board Disclosures	49 (IV C)	YES	--DO--
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	YES	--DO--
(E) Remuneration of Directors	49 (IV E)	YES	--DO--
(F) Management	49 (IV F)	YES	--DO--
(G) Shareholders	49 (IV G)	YES	--DO--
V. CEO/CFO Certification	49 (V)	YES	--DO--
VI. Report on Corporate Governance	49 (VI)	YES	--DO--
VII. Compliance	49 (VII)	YES	--DO--

Note:

- The details under each head shall be provided to incorporate all the information required as per the provisions of the Clause 49 of the Listing Agreement.

For LYKIS LIMITED
Holayan Bal
 Compliance Officer