



## LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri-West, Mumbai- 400 053.

Registered Office: 14, N. S. Road 3rd Floor, Sathi Chamber, Room No. 314B Kolkata 700 001

Tel.: (+9122) 4069 4069 website: www.lykisgroup.com

CIN NO. L74999WB1984PLC038064

May 27, 2016

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
P.J.Towers, Dalal Street,  
Mumbai – 400 001.

**Script Code: 530689**

**Sub: Outcome of Board Meeting held on 27<sup>th</sup> May, 2016.**

**Ref:- Our letter dated: 19/05/16**

Dear Sir/Madam,

With reference to the above subject, the Board of directors of the Company at its meeting held on Friday, May 27, 2016 at its Registered Office, inter-alia considered and approved the Audited Financial Results (Standalone & Consolidated) of the Company for the Fourth Quarter and Year ended March 31, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith the following:-

1. Statement showing the Audited Financial Results (Standalone and Consolidated) for the quarter/year ended March 31, 2016;
2. Form 'A' for Audit Report with un-modified opinion- Standalone & Consolidated;
3. Statutory Auditor's Report on the Audited Financial Results (Standalone & Consolidated) for the quarter/year ended March 31, 2016.

Kindly take the above document on record.

Thanking You

Yours Faithfully

**For Lykis Limited**

**Shailesh K. Bhaskar**  
Company Secretary



# LYKIS LIMITED

CIN L74999WB1984PLC038064, E-mail: lykisho@lykisgroup.com, Website: www.lykisgroup.com



**Regd. Office :**  
14, N. S. Road, 3rd Floor  
Sathi Chamber, Room No. - 314B  
Kolkata - 700 001, Tel. : 033 2262 5265

**Corp. Office :**  
Grandeur Building, 4th Floor, Veera Desai Road  
Opposite Gundecha Symphony  
Near County Club, Andheri (West)  
Mumbai - 400 053, Ph. : 022 4069 4069

**Garden :**  
**IRINGMARA TEA ESTATE**  
P.O. Dwarbund - 788 113  
Dist. : Cachar (Assam)

## PART I

[RS. IN LAKHS]

AUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE QTR & YEAR ENDED 31ST MARCH 2016								
SL. NO.	PARTICULARS	STANDALONE				CONSOLIDATED		
		QUARTER ENDED		YEAR ENDED		YEAR ENDED		
		31.03.2016 Audited (1)	31.12.2015 Unaudited (2)	31.03.2015 Audited (3)	31.03.2016 Audited (4)	31.03.2015 Audited (5)	31.03.2016 Audited (6)	31.03.2015 Audited (7)
1	<b>Income from Operations</b>							
	a) Net sales/Income from operations (Net of excise duty)	1883.36	2641.09	4496.64	9985.01	15769.27	10211.77	15891.73
	b) Other Operating Income	95.53	144.29	266.73	481.75	914.31	481.93	914.38
	<b>Total Income from operations (net)</b>	<b>1979.89</b>	<b>2785.38</b>	<b>4763.37</b>	<b>10466.76</b>	<b>16683.58</b>	<b>10693.70</b>	<b>16805.61</b>
2	<b>Expenditure</b>							
	a) Cost of materials consumed	9.14	37.79	0.49	117.53	51.60	117.54	51.60
	b) Purchase of Stock in trade	1586.25	2228.68	4091.15	8492.60	14676.77	8734.26	14772.62
	c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	1.11	[33.45]	47.17	(105.59)	[27.18]	(182.37)	7.51
	d) Employee benefits expenses	86.24	94.18	73.18	317.59	272.32	438.44	339.06
	e) Depreciation & amortization exp.	8.70	8.93	53.62	34.77	73.89	40.63	74.28
	f) Other expenses	315.69	291.52	524.33	1277.84	1402.30	1359.45	1461.66
	<b>Total Expenses</b>	<b>2007.13</b>	<b>2627.65</b>	<b>4789.94</b>	<b>10134.24</b>	<b>16449.70</b>	<b>10507.95</b>	<b>16705.73</b>
3	<b>Profit from Operations before other Income Finance Costs &amp; Exception items (1-2)</b>	<b>(27.24)</b>	<b>157.73</b>	<b>(26.57)</b>	<b>332.52</b>	<b>233.88</b>	<b>185.75</b>	<b>98.88</b>
4	<b>Other income</b>	<b>43.09</b>	<b>28.05</b>	<b>71.90</b>	<b>109.30</b>	<b>114.69</b>	<b>109.43</b>	<b>114.86</b>
5	<b>Profit from ordinary activities before Finance Costs &amp; Exceptional items(5+6)</b>	<b>15.85</b>	<b>185.78</b>	<b>45.33</b>	<b>441.82</b>	<b>348.57</b>	<b>295.18</b>	<b>213.74</b>
6	<b>Finance Costs</b>	<b>58.21</b>	<b>47.96</b>	<b>44.78</b>	<b>206.68</b>	<b>171.78</b>	<b>208.01</b>	<b>173.48</b>
7	<b>Profit from ordinary activities after finance costs but before Exceptional items(5+6)</b>	<b>(42.36)</b>	<b>137.82</b>	<b>0.55</b>	<b>235.14</b>	<b>176.79</b>	<b>87.17</b>	<b>40.26</b>
8	<b>Exceptional item</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit(+)/Loss(-)from Ordinary Activities before tax (7+8)</b>	<b>(42.36)</b>	<b>137.82</b>	<b>0.55</b>	<b>235.14</b>	<b>176.79</b>	<b>87.17</b>	<b>40.26</b>
10	<b>Tax Expense</b>	<b>(24.11)</b>	<b>41.00</b>	<b>(3.90)</b>	<b>55.89</b>	<b>31.10</b>	<b>55.89</b>	<b>30.90</b>
11	<b>Net Profit(+)/Loss(-)from ordinary activities after tax (9-10)</b>	<b>(18.25)</b>	<b>96.82</b>	<b>4.45</b>	<b>179.25</b>	<b>145.69</b>	<b>31.28</b>	<b>9.36</b>
12	<b>Extraordinary item</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
13	<b>Net Profit(+)/Loss(-)for the period (11+12)</b>	<b>(18.25)</b>	<b>96.82</b>	<b>4.45</b>	<b>179.25</b>	<b>145.69</b>	<b>31.28</b>	<b>9.36</b>
14	<b>Share of profit/(Loss) of Associates</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
15	<b>Minority Interest</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2.64</b>	<b>1.37</b>
16	<b>Net Profit(+)/Loss(-)after taxes, minority Interest and share of profit/(Loss) of Associates(13+14+15)</b>	<b>(18.25)</b>	<b>96.82</b>	<b>4.45</b>	<b>179.25</b>	<b>145.69</b>	<b>33.92</b>	<b>10.73</b>
17	<b>Paid up equity Share capital (Face value of 10/- each)</b>	<b>1992.70</b>	<b>1992.70</b>	<b>1895.90</b>	<b>1992.70</b>	<b>1895.90</b>	<b>1992.70</b>	<b>1895.90</b>
18	<b>Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>	<b>1418.44</b>	<b>1434.95</b>	<b>(48.13)</b>	<b>1418.44</b>	<b>947.05</b>	<b>791.91</b>	<b>464.85</b>
19	<b>Earnings Per Share (EPS) (Face value of 10/- each)</b>							
	i) Basic & diluted EPS before Extraordinary items for the period for the Yr.to date & for the Prev.Yr(not to be annualised in Rs.	(0.07P)	0.47P	0.02P	0.95P	0.79P	0.17P	0.05P
	ii)Basic and diluted EPS after extraordinary	(0.07P)	0.47P	0.02P	0.95P	0.79P	0.17P	0.05P

LYKIS LIMITED  
*Tunice Jubian*  
Managing Director



# LYKIS LIMITED

CIN: L74399WB1284PLC038064, E-mail: lykisha@lykisgroup.com, Website: www.lykisgroup.com



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Items for the period for the Yr. to date &  
for the Prev. year (not to be annualised) in  
Rs.

## PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31<sup>ST</sup> MARCH 2016

S L N O	PARTICULARS	Qtr. Ended 31.03.2016 Audited	Qtr. Ended 31.12.2015 Unaudited	Qtr. Ended 31.03.2015 Audited	Yr. Ended 31.03.2016 Audited	Yr. Ended 31.03.2015 Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding					
	Number of shares	13661337	13861337	13839437	13661337	13839437
	Percentage of shareholding	70.510%	70.510%	75.185%	70.510%	75.185%
2	Promoters & Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total Shareholding of promoter & promoter Group)	Nil	Nil	Nil	Nil	Nil
	Percentage of shares (as a % of the total Share capital of the company)	Nil	Nil	Nil	Nil	Nil
	b) Non encumbered					
	Number of shares	5713818	5713818	4567718	5713818	4567718
	Percentage of shares (as a % of the total Shareholding of promoter & promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total Share capital of the company)	29.490%	29.490%	24.815%	29.490%	24.815%
B	<b>Particulars</b>					
	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	Nil	Nil	Nil		
	Received during the quarter	2	1	1	N.A.	N.A.
	Disposed off during the quarter	2	1	1		
	Remaining unresolved at the end of the Qtr.	Nil	Nil	Nil		

### Notes:

1. The operations of the Company relate to CTC Tea and FMCG Products.
2. The consolidated financial results prepared in accordance with the Accounting Standards 21, relate to the Company, its subsidiaries.
3. Figures of the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
4. The above financial results have been reviewed and recommended by the audit committee and approved by the board at its meeting held on 27<sup>th</sup> May, 2016.

Place : Kolkata  
Date : 27.05.2016



For & On Behalf of the Board of LYKIS LIMITED

*Prince Subian*  
Managing Director



# LYKIS LIMITED

City: L 74309WB1984PLC038084, E-mail: lykisa@lykisgroup.com, Website: www.lykisgroup.com



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P.O. Dwarband - 788 113  
Dist. - Cachar (Assam)

## AUDITED (STANDALONE & CONSOLIDATED) FINANCIAL RESULTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2016

(RS. IN LAKHS)

SL. NO.	PARTICULARS	STANDALONE Audited		CONSOLIDATED Audited	
		31.03.2016	31.03.2015	31.03.2016	31.03.2015
<b>A.</b>	<b>EQUITY AND LIABILITIES</b>				
1	Shareholders' funds				
	a) Shareholders' funds	1992.70	1895.90	1992.70	1895.90
	b) Reserve and Surplus	1429.20	957.81	802.67	475.61
	c) Money received against warrants				
	<b>Sub-total Shareholders' funds</b>	<b>3421.90</b>	<b>2853.71</b>	<b>2795.37</b>	<b>2371.51</b>
2	Share application money pending allotment	0.00	0.00	0.00	0.00
3	Minority Interest	0.00	0.00	18.75	21.39
4	Non-current Liabilities				
	a) Long-term borrowings				
	b) Deferred tax liabilities (net)	40.27	33.82	40.27	33.82
	c) Long-term provisions	18.44	13.75	18.44	13.75
	<b>Sub-total - Non-current Liabilities</b>	<b>58.71</b>	<b>47.57</b>	<b>58.71</b>	<b>47.57</b>
5	Current Liabilities				
	a) Short-term borrowings	5147.94	6129.31	5164.86	6133.37
	b) Trade payables	237.86	673.31	243.71	1304.49
	c) Other current liabilities	1945.31	175.22	1969.72	249.52
	d) Short-term provisions	148.50	97.30	148.51	97.30
	<b>Sub-total - Current Liabilities</b>	<b>7479.61</b>	<b>7075.14</b>	<b>7526.80</b>	<b>7784.68</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>10960.22</b>	<b>9976.42</b>	<b>10399.63</b>	<b>10225.15</b>
<b>B.</b>	<b>ASSETS</b>				
1	Non-current assets				
	a) Fixed assets				
	b) Capital Work in progress	1293.23	1105.74	1343.12	1147.97
	c) Other non-current assets	0.00	137.38	0.00	137.38
	d) Non-current investments	1.16	1.16	1.16	1.16
	e) Long-term loans and advances	760.94	145.25	701.35	101.25
	<b>Sub-total-Non-current assets</b>	<b>2055.33</b>	<b>1389.53</b>	<b>2045.63</b>	<b>1387.76</b>
2	Current Assets				
	a) Current Investments	483.06	393.02	483.07	393.02
	b) Inventories	268.07	173.84	486.03	315.02
	c) Trade receivables	2991.52	4378.08	2193.94	4438.27
	d) Cash and cash equivalents	769.94	589.32	763.81	601.05
	e) Short-term loans and advances	66.43	0.00	47.62	0.00
	f) Other current assets	4325.87	3052.63	4379.53	3090.08
	<b>Sub-total - Current assets</b>	<b>8904.89</b>	<b>8586.89</b>	<b>8354.00</b>	<b>8837.39</b>
	<b>TOTAL - ASSETS</b>	<b>10960.22</b>	<b>9976.42</b>	<b>10399.63</b>	<b>10225.15</b>

**LYKIS LIMITED**  
*Prince Julsian*  
Managing Director



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P.O. Dwarband - 788 113  
Dist. : Cachar (Assam)

## SEGMENT WISE REVENUE RESULTS & CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sl. No	PARTICULARS	CONSOLIDATED RESULTS	
		AUDITED 31.03.2016	AUDITED 31.03.2015
1	<b>REVENUE</b>		
	a) Tea		
	b) FMCG	631.30	601.30
	<b>Total</b>	9623.58	15536.15
	Less: Inter-Segment Revenue	10254.88	16137.45
	<b>NET SALES/INCOME FROM OPERATIONS</b>	43.11	246.22
		10211.77	15891.23
2	<b>RESULTS</b>		
	Profit/(Loss) before tax and interest		
	a) Tea	89.71	9.04
	b) FMCG	205.48	204.70
	<b>TOTAL</b>	295.19	213.74
	Less: i) Interest		
	ii) Other unallocable expenditure/loss	208.02	173.48
	Add: i) Exceptional items	0.00	0.00
	ii) Extraordinary items	0.00	0.00
	<b>Profit(+)/Loss(-) before tax</b>	0.00	0.00
		87.17	40.26
3	<b>Capital Employed</b>		
	a) Tea		
	b) FMCG	1624.12	1568.07
	<b>TOTAL</b>	1171.25	803.44
		2795.37	2371.51

Segments have been identified in line with the Accounting Standard on Segment Reporting (AS17) and accordingly Segmentwise information given.

**LYKIS LIMITED**  
*Twice Tulsian*  
Managing Director



# LYKIS LIMITED

CIN 174999WB1984PCC038064, Email: lyksho@lykgroup.com, Website: www.lykgroup.com



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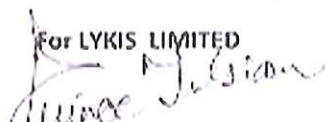
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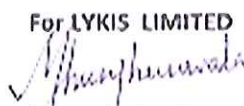
## FORM A


(For audit report with unmodified opinion)

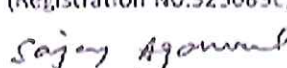
[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	LYKIS LIMITED
2.	Annual Financial Statements for the year ended	March 31, 2016 (Standalone)
3.	Type of Audit Observation	Un-modified
4.	Frequency of Observation	Not Applicable

For LYKIS LIMITED  
  
(Prince Tulsian)  
Managing Director

For LYKIS LIMITED  
  
(Mayank Jhunjunwala)  
Chairman of Audit Committee

For LYKIS LIMITED  
  
(Anil Mangeshwar)  
Chief Financial Officer

For SANJAY P AGARWAL & ASSOCIATES  
Chartered Accountants  
(Registration No.3256831)  
  
Sanjay Agarwal  
Partner  
M. No. 062218



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)  
Regulation, 2015

To,

The Board of Directors  
Lykis Limited  
14, N.S.Road  
3<sup>rd</sup> Floor, Room No 314B  
Kolkata-700001

We have audited the quarterly financial results of Lykis Limited("the Company") for the quarter ended 31<sup>st</sup> March, 2016 and the year to date results for the period 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016, attached herewith, being submitted by the company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our Audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 – 'Interim Financial Reporting' prescribed, u/s. 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our Audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results :

i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and



ii) give a true and fair view of the net loss and other financial information for the quarter ended 31<sup>st</sup> March, 2016 as well as net profit and other financial information for the year to date results for the period from 1<sup>st</sup> April, 2015 to 31<sup>st</sup> March, 2016.

For SANJAY P AGARWAL & ASSOCIATES.

Chartered Accountants

*Sanjay Agarwal*

(SANJAY KUMAR AGARWAL)

PARTNER

M.N. 062218

Place : KOLKATA

Date : 27/05/2016







# LYKIS LIMITED

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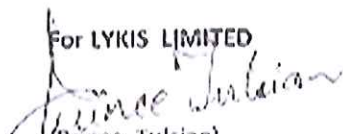
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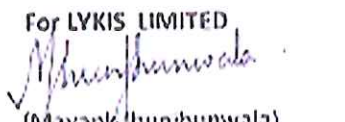
## FORM A

(For audit report with unmodified opinion)

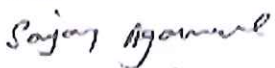
[Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

1.	Name of the Company	LYKIS LIMITED
2.	Annual Financial Statements for the year ended	March 31, 2016 (Consolidated)
3.	Type of Audit Observation	Un-modified
4.	Frequency of Observation	Not Applicable

For LYKIS LIMITED  
  
(Prince Tulsian)  
Managing Director

For LYKIS LIMITED  
  
(Mayank Hunjunwala)  
Chairman of Audit Committee

For LYKIS LIMITED  
  
(Anki Maheshwari)  
Chief Financial Officer

For SANJAY P AGARWAL & ASSOCIATES  
Chartered Accountants  
(Registration No. 325683F)  
  
Sanjay Agarwal  
Partner  
M. No. 052218



Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company  
Pursuant to the Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)  
Regulation, 2015

To,

The Board of Directors

Lykis Limited

14, N.S.Road

3<sup>rd</sup> Floor, Room No 314B

Kolkata-700001

We have audited the consolidated financial results of Lykis Limited("the Company") for the year ended 31<sup>st</sup> March, 2016 and attached herewith, being submitted by the company pursuant the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. These consolidated financial results have been prepared from consolidated financial statement, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our Audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 – 'Interim Financial Reporting' prescribed, u/s. 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our Audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the Audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statement of two subsidiaries included in consolidated financial results, whose consolidated financial statements reflect total Assets(net) Of Rs 4,50,78,369/- as at 31 st March 2016 and total revenue of Rs 6,24,19,858/- for the year 31<sup>st</sup> March 2016. These consolidated financial statements and other financial information have been audited by other auditors whose report have been furnished to us and our opinion on the

consolidated financial results, to the extent they have been derived from such consolidated financial statements is based solely on the report of such auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results :

i) Include the financial results of the following entities:

- a) Lykis Packaging Pvt Ltd- Subsidiary Company
- b) Lykis Marketing Pvt Ltd- Subsidiary Company

ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and

iii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31<sup>st</sup> March, 2016

For SANJAY P AGARWAL & ASSOCIATES

Chartered Accountants

*Sanjay Agarwal*

(SANJAY KUMAR AGARWAL)

PARTNER

M.N. 062218

Place : KOLKATA

Date : 27/05/2016

