



LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri-West, Mumbai- 400 053.
Registered Office: Omer Mansion, 29A, Weston Street, 2nd Floor, R. No. B5, Kolkata, West Bengal – 700 012
Tel.: (+9122) 4069 4069 website: www.lykisgroup.com
CIN NO. L74999WB1984PLC038064

14th February, 2017

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Dear Sirs,

Sub: Outcome of Board Meeting
Ref: - BSE Scrip Code: 530689

This is to inform you pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on Tuesday, 14th February, 2017 has considered and approved the Un-Audited Financial Results for the Quarter and nine months ended 31st December, 2016. A copy of the said financials along with a Limited Review Report of the Statutory Auditors thereon is enclosed herewith.

The meeting concluded at 5.20 p.m.

Please update the above information on your website and obliged.

Thanking You,

Yours faithfully,

For LYKIS LIMITED

Company Secretary
Encl: - As above



LYKIS LIMITED

CIN L74999WB1984PLC038064, E-mail : lykisho@lykisgroup.com, Website : www.lykisgroup.com



Regd. Office :

29A, Weston Street, 2nd Floor,
Room No.B5, Kolkata – 700 012

Corp. Office :

Grandeur Building, 4th Floor, Veera Desai Road
Opposite Gundecha Symphony
Near County Club, Andheri (West)
Mumbai - 400 053, Ph. : 022 4069 4069

Garden :

IRINGMARA TEA ESTATEP.O. Dwarbund - 788 113
Dist. : Cachar (Assam)Website: www.lykisgroup.com e-mail: lykisho@lykisgroup.com Tele fax: 033 2211 5265

4004 5265

Unaudited financial results by companies other than Banks

PART I		(Rs. in Lakhs)					
Statement of Standalone Unaudited Results for the Quarter Ended on 31/12/2016							
	Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended (31/12/2015) in the previous year	Year to date figures for current period ended (31/12/2016)	Year to date figures for the previous year ended (31/12/2015)	Previous year ended (31/03/2016)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/ income from operations (Net of excise duty)	2628.93	2265.23	2641.09	6301.50	8101.65	10211.77
	(b) Other operating income	124.39	99.82	144.29	305.63	385.22	481.93
	Total income from operations (net)	2753.32	2365.05	2785.38	6607.13	8486.87	10693.70
2	Expenses						
	(a) Cost of materials consumed	47.45	61.83	37.79	148.53	108.39	117.54
	(b) Purchases of stock-in-trade	2269.50	1915.88	2228.68	5275.00	6906.35	8734.26
	(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(9.68)	(71.14)	(33.45)	(58.03)	(106.70)	(182.37)
	(d) Employee benefits expense	84.80	96.43	94.18	258.49	231.35	438.44
	(e) Depreciation and amortization expense	11.92	9.48	8.93	31.24	25.57	40.63
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	386.21	227.57	291.52	871.70	962.15	1359.45
	Total expenses	2790.20	2240.05	2627.65	6526.93	8127.11	10507.95



LYKIS LIMITED
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Kolkata - 700012

PART I		(Rs. in Lakhs)					
Statement of Standalone Unaudited Results for the Quarter Ended on 31/12/2016							
	Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended (31/12/2015) in the previous year	Year to date figures for current period ended (31/12/2016)	Year to date figures for the previous year ended (31/12/2015)	Previous year ended (31/03/20 16)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(36.88)	125.00	157.73	80.20	359.76	185.75
4	Other income	28.94	18.90	28.05	61.54	66.21	109.43
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(7.94)	143.90	185.78	141.74	425.97	295.18
6	Finance costs	85.68	53.51	47.96	221.61	148.47	208.01
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(93.62)	90.39	137.82	(79.87)	277.50	87.17
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(93.62)	90.39	137.82	(79.87)	277.50	87.17
10	Tax expense	0.00	1.27	41.00	1.27	80.00	55.89
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(93.62)	89.12	96.82	(81.14)	197.50	31.28
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 ± 12)	(93.62)	89.12	96.82	(81.14)	197.50	31.28



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PART I		(Rs. In Lakhs)					
Statement of Standalone Unaudited Results for the Quarter Ended on 31/12/2016							
	Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended (31/12/2015) in the previous year	Year to date figures for current period ended (31/12/2016)	Year to date figures for the previous year ended (31/12/2015)	Previous year ended (31/03/2016)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
14	Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority interest *	0.00	0.00	0.00	0.00	0.00	2.64
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(93.62)	(89.12)	96.82	(81.48)	197.50	33.92
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	1992.70	1992.70	1992.70	1992.70	1992.70	1992.70
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	1361.40	1441.68	1434.95	1361.40	1434.95	791.91
19	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.48) P	0.46P	0.47P	(0.42) P	Rs.1.02	0.17P
	(b) Diluted	(0.48) P	0.46P	0.47P	(0.42) P	Rs.1.02	0.17P
19	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.48) P	0.46P	0.47P	(0.42) P	Rs.1.02	0.17P
	(b) Diluted	(0.48) P	0.46P	0.47P	(0.42) P	Rs.1.02	0.17P

See accompanying note to the financial results

* Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule of the Companies Act. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.



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PART II							
Select Information for the Quarter Ended 31/12/2016							
	Particulars	3 months ended (31/12/2016)	Preceding 3 months ended (30/09/2016)	Corresponding 3 months ended (31/12/2015) in the previous year	Year to date figures for current period ended (31/12/2016)	Year to date figures for the previous year ended (30/12/2015)	Previous year ended (31/03/2016) (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	13661337	13661337	13661337	13661337	13661337	13661337
	- Percentage of shareholding	70.510%	70.510%	70.510%	70.510%	70.510%	70.510%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of shares	5713818	5713818	5713818	5713818	5713818	5713818
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	29.490%	29.490%	29.490%	29.490%	29.490%	29.490%



	Particulars	3 months ended (31/12/2016)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. Export to African Countries suffered heavily due to unavailability of Forex there. Situation still remains uncertain.
2. The Statutory Auditors have carried out the limited review of the results for the Quarter ended on 31-12-2016.
3. The above results have been reviewed by the Audit Committee and taken on record at the Board Meeting held on 14th February, 2017.

Place : Kolkata
Date : 14-02-2017



For & On behalf of the Board of Lykis Limited

LYKIS LIMITED
Prince Tulsian
Managing Director
Prince Tulsian
Managing Director

LYKIS LIMITED
29A, Weston Street, 2nd Floor
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Annexure – IX

[Rs.In Lakhs]

Un-audited Results for Public Limited Companies (Other than Banks)

Standalone Statement of Assets and Liabilities		As at (Quarter ended on 31/12/2016) [Un – Audited]	As at (previous year ended on 31/03/2016) [Audited]
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1992.70	1992.70
	(b) Reserves and surplus	1361.40	1429.20
	Sub-total - Shareholders' funds	3354.09	3421.90
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	44.36	40.27
	(b) Deferred tax liabilities (net)	18.44	18.44
	(c) Long-term provisions	0.00	0.00
	Sub-total – Non-current liabilities	62.80	58.71
5	Current liabilities		
	(a) Short-term borrowings	7769.23	5147.94
	(b) Trade payables	256.33	237.86
	(c) Other current liabilities	634.32	1945.31
	(d) Short-term provisions	171.22	148.50
	Sub-total - Current liabilities	8831.09	7479.61
	TOTAL - EQUITY AND LIABILITIES	12247.99	10960.22
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	1290.16	1293.23
	(b) Capital Work in Progress	10.40	0.00
	(c) Other non-current assets	260.84	1.16
	(d) Non-current investments	1.16	760.94
	(e) Long-term loans and advances	0.00	0.00
	Sub-total - Non-current assets	1562.56	2055.33
2	Current assets		
	(a) Current investments	0.27	483.06
	(b) Inventories	315.97	268.07
	(c) Trade receivables	3631.30	2991.52
	(d) Cash and cash equivalents	1884.54	769.94
	(e) Short-term loans and advances	80.73	86.43
	(f) Other current assets	4772.62	4325.87
	Sub-total - Current assets	10685.43	8904.89
	TOTAL – ASSETS	12247.99	10960.22

* Applicable in the case of consolidated statement of assets and liabilities





SANJAY P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

4, Fairlie Place, 'HMP House', Mazzenne Floor
Room No. M-29, Kolkata - 700 001

Phone : (033) 4005 6801

Cell : 98315 25700

E-mail : sanjaypa.agarwal@yahoo.in

The Board of Directors,
Lykis Ltd
29A, Weston Street
2nd Floor, Room No B-5
Kolkata-700012

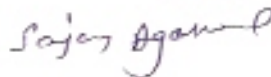
We have reviewed the accompanying statement of unaudited financial results of M/S Lykis Limited for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE)2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligations and Disclosure requirements) Regulations 2015, including the manner in which it is to be disclosed, or that contains any material misstatement.

For SANJAY P AGARWAL & ASSOCIATES.

Chartered Accountants



(SANJAY AGARWAL)

PARTNER,

M.N. 062218

Place: KOLKATA

Dated 14th February 2017

