



LYKIS LIMITED

Corporate Office: Grandeur Bldg., 4th Floor, Veera Desai Road, Opp Gundecha Symphony, Near Country Club, Andheri-West, Mumbai- 400 053.
Registered Office: Omer Manslon, 29A, Weston Street, 2nd Floor, R. No. B5, Kolkata, West Bengal – 700 012
Tel.: (+9122) 4069 4069 website: www.lykisgroup.com
CIN NO. L74999WB1984PLC038064

Date: 27-06-2018

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai – 400 001.

Script Code: 530689

Subject: Re-submission of Financial Result for the Quarter and Year Ended March 31, 2018

Dear Sir/Madam,

This is with references to the mail dated June 22, 2018 regarding discrepancies in submission of Financial Results March 31, 2018 i.e. Profit before Tax is not tallying for Segment Result and Reconciliation table for equity is not provided for standalone and consolidate Result.

The above rectifications are done in Statement of Audited Financial Results for the Quarter and Year ended March 31, 2018 and also in Segment Wise Revenue result for the Quarter ended March 31, 2018.

Kindly take same on your record.

Thanking You,
Yours Faithfully,

For Lykis Limited

Neha Mankame

Neha Mankame
Company Secretary





SANJAY P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

4, Fairlie Place, HMP House, Mazzenine Floor
Room No. M-29, Kolkata - 700 001

Phone : (033) 4005 6801

Cell : 98315 25700

E-mail : sanjaypa.agarwal@yahoo.in

INDEPENDENT AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF LYKIS LTD

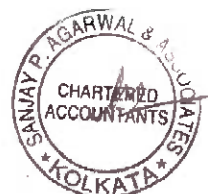
1. We have audited the accompanying Statement of Financial Results of LYKIS LTD for the financial year ended 31st March 2018, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI LODR Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on audit of such Financial Statement.

2. We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. This standard requires that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. Based on our audit conducted as above, in our opinion, and to the best of our information and according to the explanations given to us, the Statement:
 - (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI LODR Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
 - (ii) Gives a true and fair view in conformity with the aforesaid Ind-AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the Company for the year ended 31st March, 2018





SANJAY P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS
4, Fairlie Place, HMP House, Mazzenine Floor
Room No. M-29, Kolkata - 700 001

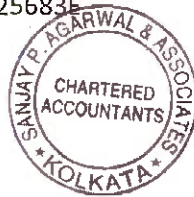
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E-mail : sanjaypa.agarwal@yahoo.in

4. The Statement includes the results for the Quarter ended 31st March 2018 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For and on behalf of
SANJAY P AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No. 325683E

Sanjay Agarwal

(Sanjay Agarwal)
Partner
Membership No. 062218
Place : Kolkata
Date : 30th May, 2018





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Mumbai - 400 053, Ph. : 022 4069 4069

Garden :

IRINGMARA TEA ESTATE

P.O. Dwarbund - 788 113
Dist. : Cachar (Assam)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018								
(Rs.in lakhs)								
Sr.No	Particulars	Quarter Ended (Standalone)			Year Ended (Standalone)		Year Ended (Consolidated)	
		(Audited) 31 March 2018	(Unaudited) 31 December 2017	(Audited) 31 March 2017	(Audited) 31 March 2018	(Audited) 31 March 2017	(Audited) 31 March 2018	(Audited) 31 March 2017
1	Income							
	(a) Revenue from Operations	3,447.01	4,765.74	4,001.55	14,828.78	10,610.87	14,825.45	10,726.53
	(b) Other Income	(19.52)	160.59	233.22	256.49	292.76	271.55	292.80
	Total Income from operations	3,427.49	4,926.33	4,234.77	15,085.27	10,903.63	15,097.00	11,019.33
2	Expenses:							
	a) Cost of Materials consumed	11.22	44.44	3.86	140.34	152.39	140.34	152.39
	b) Purchase of Stock-in-trade	3,144.42	3,870.92	3,450.76	12,957.91	8,725.76	12,916.76	8,973.87
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	(231.43)	164.15	113.51	(387.26)	55.48	(334.80)	(37.02)
	d) Employee Benefits Expenses	95.25	108.27	90.93	412.96	349.42	509.11	569.95
	e) Finance Costs	132.72	116.43	61.22	489.27	291.51	491.88	293.01
	f) Depreciation and Amortisation expense	19.79	9.46	10.49	47.42	41.73	47.90	42.00
	g) Excise Duty Paid (Refer Note - 3)	-	0	0.46	0.49	2.65	0.49	2.65
	h) Other expenses	420.41	294.58	350.78	1,463.66	1,229.63	1,696.82	1,353.47
	Total Expenses	3,592.36	4,608.26	4,082.01	15,124.79	10,848.57	15,468.50	11,350.32
3	Profit before tax (1-2)	(164.88)	318.07	152.76	(39.52)	55.06	(371.50)	(330.99)
4	Tax Expense							
	- Current tax	(15.32)	26.45	11.36	11.13	20.62	11.13	20.62
	- Deferred tax	(3.27)	(0.14)		-3.46	(7.98)	(24.03)	(7.98)
	Total Tax Expenses	(18.59)	26.31	11.36	7.67	12.64	(12.90)	12.64
5	Profit for the period (3 - 4)	(146.29)	291.76	141.40	(47.19)	42.42	(358.60)	(343.63)
6	Other Comprehensive Income, net of income tax							
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-	-	-
7	Total Comprehensive Income for the period (5 + 6)	(146.29)	291.76	141.40	(47.19)	42.42	(358.60)	(343.63)
8	Paid-up equity share capital (face value of Rs 10/- per share)	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70
9	Earning per share (EPS) (of Rs 10/- each) (not annualised)							
	Basic/ Diluted EPS	(0.76)	1.51	0.73	(0.24)	0.22	(1.85)	(1.77)

Place: Kolkata
Date: 30 May 2018



On behalf of the Board of Directors
For LYKIS LIMITED

Prince Tulsian

Prince Tulsian
Managing Director
Din- 02691348



LYKIS LIMITED

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IRINGMARA TEA ESTATE

P.O. Dwarbund - 788 113
Dist. : Cachar (Assam)

Lykis Limited

Reconciliation of net profit as previously reported on account of transition from the previous Indian GAAP (IGAAP) to Ind-AS for the quarter and year ended March 31, 2017 :

Particulars	Quarter Ended	Year Ended	Reconciliation of Equity
	March 31, 2017	March 31, 2017	March 31, 2017
Net Profit for the period / Other Equity under erstwhile Indian GAAP	(141.39)	60.25	1,490.81
Adjustments during Transition period (Net of Tax)	-	-	-
Provision/ Reversal for expected credit loss	-	-	-
Fair valuation of Financial Assets	(17.83)	(17.83)	-
Net Profit for the period under Ind-AS	(159.22)	42.42	1,490.81
Other Comprehensive Income (net of Income Tax)	-	-	-
Total Comprehensive Income / Other Equity as per Ind-AS	(159.22)	42.42	1,490.81



LYKIS LIMITED
Vincent Dutsian
Managing Director



LYKIS LIMITED

CIN L74899WB1984PLC038064, E-mail : lykisho@lykisgroup.com, Website : www.lykisgroup.com



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Lykis Limited

Reconciliation of consolidated net profit as previously reported on account of transition from the previous Indian GAAP (IGAAP) to Ind-AS for the quarter and year ended March 31, 2017 :

Particulars	Year Ended	Reconciliation of Equity
	March 31, 2017	March 31, 2017
Net Profit for the period / Other Equity under erstwhile Indian GAAP	(313.79)	497.62
Adjustments during Transition period (Net of Tax)		
Provision/ Reversal for expected credit loss	(12.01)	(48.56)
Fair valuation of Financial Assets	(17.83)	
Loss on Investments in Associates		(186.93)
Net Profit for the period under Ind-AS	(343.63)	262.13
Other Comprehensive Income (net of Income Tax)	-	-
Total Comprehensive Income / Other Equity as per Ind-AS	(343.63)	262.13



LYKIS LIMITED
Binayak Dasgupta
Managing Director



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STANDALONE BALANCE SHEET AS AT MARCH 31, 2018

Particulars	(INR in Lakhs)	
	As at March 31, 2018	As at March 31, 2017
I ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	1,351.33	1,295.27
(b) Capital Work-In-Progress	78.83	26.99
(c) Intangible Assets	1.32	1.85
(d) Financial Assets		
(i) Investments	508.07	263.46
(ii) Loans	-	-
(iii) Others	1.47	1.16
(e) Income Tax Assets (Net)	4.94	-
(f) Deferred Tax Assets (Net)	-	-
	<u>1,945.96</u>	<u>1,588.73</u>
2. Current Assets		
(a) Inventories	590.02	203.57
(b) Financial Assets		
(i) Investments	4.45	0.04
(ii) Trade Receivables	4,606.18	4,468.06
(iii) Cash and Cash Equivalents	4,185.19	1,709.80
(iv) Loans	1,308.96	420.13
(v) Others	1,008.28	592.74
(c) Other Current Assets	5,246.21	4,072.95
	<u>16,949.29</u>	<u>11,467.29</u>
Total Assets	<u><u>18,895.25</u></u>	<u><u>13,056.02</u></u>
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,992.70	1,992.70
(b) Other Equity	1,447.61	1,490.81
	<u>3,440.31</u>	<u>3,483.51</u>
LIABILITIES		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3.87	4.83
(b) Deferred Tax Liabilities (Net)	7.00	10.46
	<u>10.87</u>	<u>15.29</u>
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,860.11	8,527.36
(ii) Trade Payable	575.63	478.23
(iii) Other Financial Liabilities	441.80	82.80
(b) Other Current Liabilities	3,475.00	421.38
(c) Provisions	91.53	34.80
(d) Current Tax Liabilities (Net)	-	12.65
	<u>15,444.07</u>	<u>9,557.22</u>
Total Equity and Liabilities	<u><u>18,895.25</u></u>	<u><u>13,056.02</u></u>

LYKIS LIMITED
Prince Jubin
Managing Director



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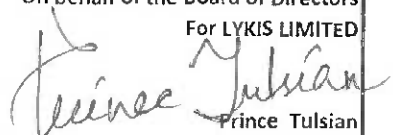
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(Rs.in lakhs)					
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2018					
Sl. No.	Particulars	Quarter Ended		Year ended	
		(Audited)	(Unaudited)	(Audited)	(Audited)
		31 March 2018	31 December 2017	31 March 2018	31 March 2017
1	Segment Revenue (Revenue from Operations)				
	(a) Tea	49.43	231.34	639.14	707.92
	(b) FMCG	3397.59	4,534.40	14,189.64	9,902.96
	Net sales/Income from Operations	3,447.02	4,765.74	14,828.78	10,610.87
2	Segment Profit Before Tax & Finance Cost				
	(a) Tea	-39.61	15.48	6.69	12.09
	(b) FMCG	-3.61	421.11	421.93	334.48
	Total	(43.22)	436.59	428.62	346.57
	Less : Finance Cost	121.66	116.43	489.27	291.51
	Add: Other Un-allocable Income net off Unallocable Expenditure		(2.10)	-21.13	0.00
	Total Profit (+)/Loss (-) before Tax	(164.88)	318.07	-39.52	55.06
3	Capital Employed				
	(a) Tea	1590.91	1,691.18	1,590.91	1,582.59
	(b) FMCG	1849.43	1,933.73	1,849.43	1,761.18
	(c) Other Unallocated	-	-37.70	-	-
	Total Capital Employed	3,440.33	3,587.21	3,440.33	3,343.78
Notes:					
1)	The results for the Quarter ended 31 March, 2018 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in it's meeting held on 30th May,2018. The above results for the quarter ended 31 March, 2018 have been reviewed by statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.				
2)	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.				
3)	Consequent to Introduction of Goods and service tax (GST) w.e.f. 1st July 2017, The excise duty/VAT etc. has been subsumed in GST, In accordance with IND AS 18 on Revenue and Schedule III of the Companies Act, 2013, Revenue from operations are required to be shown net off GST and inclusive of Excise Duty. Accordingly figures of revenue from operation up to the period ended 30th June, 2017 are not comparable with subsequent periods including quarter/half year ended 30th September, 2017				
4)	The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.				
5)	The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.				
Place: Kolkata Date: 30 May 2018				On behalf of the Board of Directors For LYKIS LIMITED  Prince Tulsian Managing Director DIN: 02691348	



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CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2018

Particulars	(INR in Lakhs)	
	As at March 31, 2018	As at March 31, 2017
I ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	1,351.47	1,295.81
(b) Capital Work-In-Progress	78.83	26.99
(c) Intangible Assets	1.32	1.85
(d) Financial Assets		-
(i) Investments	15.09	56.03
(ii) Loans	-	-
(iii) Others	1.47	1.16
(e) Income Tax Assets (Net)	4.94	-
(f) Deferred tax assets (Net)	20.57	-
	<u>1,473.69</u>	<u>1,381.84</u>
2. Current Assets		
(a) Inventories	813.20	480.00
(b) Financial Assets		
(i) Investments	4.45	0.04
(ii) Trade Receivables	3,004.21	3,128.35
(iii) Cash and Cash Equivalents	4,224.48	1,720.99
(iv) Loans	1,309.17	426.89
(v) Others	1,013.48	597.94
(c) Other Current Assets	5,354.79	4,164.22
	<u>15,723.78</u>	<u>10,518.43</u>
Total Assets	<u><u>17,197.47</u></u>	<u><u>11,900.27</u></u>
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,992.70	1,992.70
(b) Other Equity	(329.33)	279.41
	<u>1,663.37</u>	<u>2,272.11</u>
Minority Interest	(0.64)	(0.50)
LIABILITIES		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3.87	4.83
(b) Deferred Tax Liabilities (Net)	7.00	10.46
	<u>10.87</u>	<u>15.29</u>
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	10,861.11	8,528.36
(ii) Trade Payable	637.47	510.40
(iii) Other Financial Liabilities	450.30	95.87
(b) Other Current Liabilities	3,479.06	431.29
(c) Provisions	95.93	34.80
(d) Current Tax Liabilities (Net)	-	12.65
	<u>15,523.87</u>	<u>9,613.37</u>
Total Equity and Liabilities	<u><u>17,197.47</u></u>	<u><u>11,900.27</u></u>

LYKIS LIMITED
Prince Subhan
Managing Director