



LYKIS LIMITED

CIN L74999WB1984PLC038064, E-mail : lykisho@lykisgroup.com, Website : www.lykisgroup.com



Regd. Office :

**29A, Weston Street, 2nd Floor
Room No. B5, Kolkata-700 012
Tel. : 033-2211 5265/4004 5265**

Corp. Office :

Grandeur Building, 4th Floor, Veera Desai Road
Opposite Gundecha Symphony
Near County Club, Andheri (West)
Mumbai - 400 053, Ph. : 022 4069 4069

Garden :

IRINGMARA TEA ESTATE

P.O. Dwarbund - 788 113
Dist. : Cachar (Assam)

Date: 14-02-2018

To,
The Manager,
Department of Corporate Services,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai - 400 001.

Script Code: 530689

Sub: Outcome of Board Meeting held on February 14, 2018

Dear Sir/Madam,

The Board of Directors of the company at its meeting held on Wednesday, February 14, 2018, interalia has considered and transacted the following business:

1. The Board has considered and approved the Un-audited Financial Results along with Limited Review Report as given by the Statutory Auditor of the company M/s Sanjay P Agarwal & Associates, Chartered Accountants for the quarter ended December 31, 2017.
2. The Board has approved the Appointment of CS Neha Mankame as the Company Secretary of the company pursuant to the resignation of Ms. Rupa Khanna from the post of Company Secretary of the Company.

Kindly take the same on your record and oblige.

Thanking You,

Yours Faithfully,

For Lykis Limited

Udayan Bal
Compliance Officer



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(Rs.in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		31st Dec'2017	30th Sept'2017	31st Dec'2016	31st Dec'2017	31st Dec'2016
1	Income					
	(a) Revenue from Operations	4,765.74	3,700.23	2,754.08	11,381.77	6,609.31
	(b) Other Income	160.59	57.21	28.94	276.01	61.54
	Total Income from operations	4,926.33	3,757.44	2,783.02	11,657.78	6,670.85
2	Expenses:					
	a) Cost of Materials consumed	44.44	51.24	47.45	129.12	148.53
	b) Purchase of Stock-in-trade	3,870.92	3,276.32	2,269.50	9,813.49	5,275.00
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	164.15	(203.40)	(9.68)	-155.83	(58.03)
	d) Employee Benefits Expenses	108.27	120.78	84.80	317.71	258.49
	e) Finance Costs	116.43	98.52	85.68	356.55	221.61
	f) Depreciation and Amortisation expense	9.46	9.31	11.92	27.63	31.24
	g) Excise Duty Paid (Refer Note - 3)	-	-	0.76	0.49	2.18
	h) Other expenses	294.58	489.47	386.29	1,043.25	871.70
	Total Expenses	4,608.26	3,842.24	2,876.72	11,532.43	6,750.72
3	Profit before tax (1 - 2)	318.07	(84.80)	(93.70)	125.36	(79.87)
4	Tax Expense					
	- Current tax	26.45	-	-	26.45	1.27
	- Deferred tax	(0.14)	(0.02)	(0.03)	(0.05)	(0.06)
	Total Tax Expenses	26.31	(0.02)	(0.03)	26.40	1.21
5	Profit for the period (3 - 4)	291.76	(84.78)	(93.68)	98.96	(81.07)
6	Other Comprehensive Income, net of income tax					
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-	-
7	Total Comprehensive Income for the period (5 + 6)	291.76	(84.78)	(93.68)	98.96	(304.69)
8	Paid-up equity share capital (face value of Rs 10/- per share)	1,992.70	1,992.70	1,992.70	1,992.70	1,992.70
9	Earning per share (EPS) (of Rs 10/- each) (not Basic/ Diluted EPS)	1.46	(0.43)	(0.47)	0.50	(0.41)

On behalf of the Board of Directors
For LYKIS LIMITEDPrince Tulsian
Managing Director

Din- 02691348

Place: Kolkata

Date: 14 February 2018



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(Rs.in lakhs)

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2017**

Sl. No.	Particulars	Quarter Ended			AS ON DATE	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
		31st Dec'2017	30th Sept'2017	31st Dec'2016	31st Dec'2017	31st Dec'2016
1	Segment Revenue (Revenue from Operations)					
	(a) Tea	231.34	221.00	156.17	589.72	565.85
	(b) FMCG	4,534.40	3,479.23	2,597.15	10,792.05	6,042.70
	Net sales/Income from Operations	4,765.74	3,700.23	2,753.32	11,381.77	6,608.55
2	Segment Profit Before Tax & Finance Cost					
	(a) Tea	15.48	19.28	(11.32)	54.07	65.14
	(b) FMCG	421.11	3.90	3.38	448.96	87.36
	Total	436.59	23.19	(7.94)	503.03	152.49
	Less : Finance Cost	116.43	98.52	85.68	356.55	221.61
	Add: Other Un-allocable Income net off Unallocable Expenditure	(2.10)	(9.46)	(1.80)	(21.13)	(12.75)
	Total Profit (+)/Loss (-) before Tax	318.06	(84.79)	(95.42)	125.36	(81.87)
3	Capital Employed					
	(a) Tea	1,691.18	1,746.35	1,703.09	1,691.18	1,703.09
	(b) FMCG	1,933.73	1,583.32	1,677.93	1,933.73	1,677.93
	(c) Other Unallocated	(37.70)	(33.53)	(26.93)	(37.70)	(26.93)
	Total Capital Employed	3,587.21	3,296.14	3,354.09	3,587.21	3,354.09

Notes:

- The results for the Quarter ended Dec. 31, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on 14th November, 2017. The above results for the quarter ended December 31, 2017 have been reviewed by statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant financial results pertaining to the relevant periods of the previous period have not been subjected to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- Consequent to introduction of Goods and service tax (GST) w.e.f. 1st July 2017, The excise duty/VAT etc. has been subsumed in GST, In accordance with IND AS 18 on Revenue and Schedule III of the Companies Act, 2013, Revenue from operations are required to be shown net off GST and inclusive of Excise Duty. Accordingly figures of revenue from operation up to the period ended 30th June, 2017 are not comparable with subsequent periods including quarter/half year ended 31 December, 2017.
- The statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.
- The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with IND AS is given below:

Description	Quarter ended December 31, 2016 (unaudited)
Net Profit as per previous GAAP (Indian GAAP)	(93.79)
Add/(Less):	
- Impact of Expected Credit Loss	0.08
- Taxes on account of above items	(0.03)
Net Profit as per IND AS	(93.74)
Other Comprehensive Income, net of income tax	-
Total Comprehensive Income for the period	(93.74)

Place: Kolkata
Date: February 14th, 2018On behalf of the Board of Directors
For LYKIS LIMITED
Prince Tulsian
Prince Tulsian
Managing Director
DIN: 02691348



SANJAY P. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS
4, Fairlie Place, HMP House, Mazzenine Floor
Room No. M-29, Kolkata - 700 001

Phone : (033) 4005 6801
Cell : 98315 25700
E-mail : sanjaypa.agarwal@yahoo.in

LIMITED REVIEW REPORT

The Board of Directors of
M/s. LYKIS LIMITED,
29A, Weston Street, 2nd Floor,
Room No. B5,
Kolkata - 700012

We have reviewed accompanying statement of unaudited financial results of **M/s. LYKIS LIMITED** (the "Company") for the quarter ended 31st December, 2017 attached herewith, being submitted by the company pursuant requirement of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016 (The Regulations).

We draw attention to the fact that figures for the corresponding quarter ended 31 st December, 2016, including the reconciliation of profit under Ind AS of the corresponding quarter with profit reported under previous GAAP as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to our review. Our conclusion is not qualified in respect of these matters.

The unaudited financial results are the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 14th February, 2018. Our responsibility is to issue a report on these unaudited financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in accordance with applicable accounting standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies, and has not disclosed the Information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
SANJAY P AGARWAL & ASSOCIATES
Chartered Accountants
Firm's Registration No. 325683E

Sanjay Agarwal
(Sanjay Agarwal)
Partner
Membership No. 062218
Place: Kolkata
Date: 14th February, 2018

